

(Auction Sale Notice for Sale of Immovable Properties)



(A GOVERNMENT OF INDIA UNDERTAKING)
CUDDAPAH MAIN-I BRANCH

CANARA BANK, CHINNA CHOWK, SHANKARAPURAM, NEAR BLIND SCHOOL, KADAPA,
ANDHRA PRADESH-516002

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of KADAPA MAIN-I BRANCH of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on 29/03/2024, for recovery of Rs. ₹8,37,00,506.95/- As on 27/02/2024) and Interest, cost etc., due thereon, due to the KADAPA MAIN-I BRANCH of Canara Bank from

BORROWER(s)	GUARANTORS
M/s DELUXE SERVICE STATION, Prop.Sri L Vijaya Bhaskar Reddy,8/193/B,ALMASPET,KADAPA	Smt. L Ramalakshamma W/o Sri L YELLA REDDY, Door No. 45/20-1-14, (Old Door No.1/299),Maruthi Nagar, Nagarajupalli, Beside Nagarjuna High School @ Kadapa Municipal Corpn., YSR District
	Smt. L Ramadevi D/o Sri L YELLA REDDY, Door No. 45/20-1-14, (Old Door No.1/299),Maruthi Nagar, Nagarajupalli, Beside Nagarjuna High School @ Kadapa Municipal Corpn., YSR District
	Smt. L Radha D/o Sri L YELLA REDDY, Door No. 45/20-1-14, (Old Door No.1/299),Maruthi Nagar, Nagarajupalli, Beside Nagarjuna High School @ Kadapa Municipal Corpn., YSR District
	Sri L Chandrasekhar Reddy S/o Sri L YELLA REDDY, Door No. 45/20-1-14, (Old Door No.1/299),Maruthi Nagar, Nagarajupalli, Beside Nagarjuna High School @ Kadapa Municipal Corpn., YSR District
	Sri L Vijaya Bhaskar Reddy, S/o Sri L YELLA REDDY,Proprietor of M/s DELUXE SERVICE STATION, Door No. 45/20-1-14, (Old Door No.1/299),Maruthi Nagar, Nagarajupalli, Beside Nagarjuna High School @ Kadapa Municipal Corpn., YSR District

Internal

The reserve price will be Rs.2,68,50,000/-and the earnest money deposit will be Rs. 26,85,000/-. The Earnest Money Deposit shall be deposited on or before 29/03/2024 at 04:00_pm.

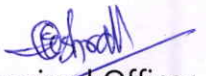
Details and full description of the immovable property with known encumbrances, if any.

	Details of the property	Reserve Price	EMD Amount
1	All the part and parcel of the property consisting of Survey No. 121/3 & Door No. 45/20-1-14, (Old Door No.1/299), in Maruthi Nagar, Nagarajupalli, Beside Nagarjuna High School @ Kadapa Municipal Corpn., YSR Dist. standing in the names of : Smt.Levaaka RamaLakshumma W/o Sri.L Yella Reddy Smt. Levaaka Ramadevi D/o Sri. L Yella Reddy Sri. Levaaka Vijaya Bhaskar Reddy S/oSri L Yella Reddy Smt. Levaaka Radha D/o Sri L Yella Reddy Sri. Levaaka ChandraSekhar Reddy S/o Sri.L Yella Reddy Deed No : 2884/1978 Extent: 10.78 Cents Boundaries as per Deed: East : 9 M Wide Road West : Don Bosco ITI Premises North : Door No: 1/298 House South : Door No: 1/300 House	Rs.2,68,50,000/-	Rs.26,85,000/-

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, KADAPA MAIN-I (Branch name) Canara Bank , Ph. No. **8895455773** during office hours on any working day.

Date: 27/02/2024

Place: KADAPA


Authorised Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 27/02/2024

1	Name and Address of the Secured Creditor	Canara Bank, <u>KADAPA MAIN-I BRANCH</u>
2	Name and Address of the Borrower(s)/ Guarantor(s)	<u>BORROWER:</u> 1) M/s DELUXE SERVICE STATION, Prop. Sri L Vijaya Bhaskar Reddy,8/193/B,ALMASPET,KADAPA <u>GUARANTORS:</u> 1)L Ramalakshamma, 2) L Ramadevi, 3) L Radha,4) Sri L Vijaya Bhaskar Reddy, 5) L Chandrasekhar Reddy All the gurantors are having the below common address: Door No. 45/20-1-14, (Old Door No.1/299), in Maruthi Nagar, Nagarajupalli, Beside Nagarjuna High School @ Kadapa Municipal Corpn., YSR Dist
3	Total liabilities as on	Rs. ₹8,37,00,506.95/- As on 27/02/2024
4	(a) Mode of Auction	E-auction
	(b) Details of Auction service provider	M/s C1 India Ltd (service provider), https://www.bankeauctions.com and contact Person for Andhra Pradesh Region: Name: P: Dharani Krishna, Mobile: 9948182222, Email id : ddharani.p@c1india.com ,Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126.
	(c) Date & Time of Auction	29/03/2024 Time 10:30 AM -01:00 PM (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
	(d) Place of Auction	
5.	Reserve Price (Please note to mention separately for each property)	<u>Rs. 2,68,50,000/-</u>
6	Other terms and conditions:	
6.a	Auction/bidding shall be only through "Online Electronic Bidding" through the website https://www.bankeauctions.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
6.b	The property can be inspected, with Prior Appointment with Authorised Officer, on 28/03/2024,11:00 AM to 04:00 PM.	

6.c	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
6.d	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, KADAPA MAIN-I Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, KADAPA MAIN-I Branch, A/c No 209272434, IFSC Code:CNRB0001962 on or before 29/03/2024, 05:00 pm.
6.e	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Ltd, https://www.bankeauctions.com and contact Person for Andhra Pradesh Region: Name: P: Dharani Krishna, Mobile: 9948182222, Email id : dharaani.p@c1india.com , Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126.
6.f	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 28/03/2024(date) 05:00 PM, to Canara Bank, KADAPA MAIN-I Branch, by hand or by email. i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. iii) Bidders Name. Contact No. Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD.
6.g	The intending bidders should register their names at portal https://www.bankeauctions.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s M/s C1 India Ltd, https://www.bankeauctions.co and contact Person for Andhra Pradesh Region : Name : P: Dharani Krishna, Mobile : 9948182222, Email id : dharaani.p@c1india.com , Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126
6.h	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
6.i	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.25,000/-(The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs.25000/- as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online'


	auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
6.j	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
6.k	For sale proceeds of Rs.50 (Rupees Fifty) lakh and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
6.l	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
6.m	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
6.n	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or KADAPA MAIN-I branch who, as a facilitating centre, shall make necessary arrangements.
6.o	For further details contact Shri DEEPANKAR MISHRA, Chief Manager, Canara Bank Kadapa Main-I Branch (Ph. No: 8895455773) e-mail id:cb1962@canarabank.com or the service provider M/s C1 India Ltd (service provider), https://www.bankeauctions.co and contact Person for Andhra Pradesh Region : Name : P: Dharani Krishna, Mobile : 9948182222, Email id : ddharani.p@c1india.com , Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126 (mention the name of the service provider, office address, e-mail address and Contact Number here

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: KADAPA

Date: 27/02/2024


 Authorised Officer
 Canara Bank

